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Table with exchange rates for various countries including Andorra, Austria, Bahrain, Belgium, Bulgaria, Canada, Czech Republic, Denmark, France, Germany, Greece, Hong Kong, India, Israel, Italy, Japan, Korea, Kuwait, Lebanon, Luxembourg, Malaysia, Mexico, Monaco, Netherlands, New Zealand, Norway, Oman, Pakistan, Poland, Portugal, Saudi Arabia, Singapore, South Africa, Spain, Sweden, Switzerland, Taiwan, Thailand, Turkey, United Arab Emirates, United Kingdom, USA, Venezuela, Yugoslavia.

German Rejection Of Eurojet Sends Allies a Loud Signal

By Marc Fisher Washington Post Service BONN — Defense Minister Volker Rühle of Germany, intent on drastically scaling down his nation's military, sent a powerful message to his European allies Tuesday as he rejected German participation in the \$40 billion European Fighter Aircraft project.

The decision, which leaves Britain, Italy and Spain fretting about the future of a project that was to replace aging fighters and create hundreds of thousands of jobs, will help Germany balance a budget painfully strained by the demands of reconstructing East Germany.

But more significant, Mr. Rühle's fervent campaign against the Eurofighter despite the German defense industry's support for the jet is designed to demonstrate that Germany — more than its partners in the project — intends to undertake a wholesale restructuring of the military in a country deeply uncomfortable with the very idea of force as a national tool.

"We're the only country that has agreed to limit its forces," Mr. Rühle said in an interview on the eve of his first official visit to Washington. "We expect other European countries to do the same."

Germany has committed itself to a drastic reduction in the size of the Bundeswehr, from the current 600,000 to 370,000 troops by the end of 1994. The public expects the end of the Cold War to bring palpable relief from decades of life in what was to be Ground Zero in any East-West confrontation.

Mr. Rühle, the first German defense minister to emerge from the postwar generation, has assigned himself the tricky task of expanding his country's military role to include participation in UN peacekeeping efforts, while satisfying a pacifist-minded public and allaying foreign fears of a newly powerful Germany.



BREAD LINE — Soldiers sent to work in the fields for food lining up Tuesday near Moscow for rations as Russia announced more economic changes. They include privatizing a large portion of the state sector over the next few years and setting just one exchange rate for the ruble. Page 11.

Rabin Drops Call for Year's Settlement Freeze

By Clyde Haberman New York Times Service JERUSALEM — In an attempt to win rightist support for the government coalition it is building, the Labor Party on Tuesday dropped calls for a one-year freeze on settlement activity in the occupied territories while Middle East peace talks are under way.

Mr. Rabin said he favored continued construction around Jerusalem as well, citing as an example nearby Maale Adumim, a town of 15,000 that is the largest settlement in the occupied West Bank.

New Yorker Magazine Changes Course In Radical Shift, Tina Brown of Vanity Fair Is Taking Over

By Paul Horvitz International Herald Tribune WASHINGTON — The New Yorker, widely regarded as the most prestigious magazine of arts, culture and politics in the United States, is changing course, perhaps radically, with the appointment Tuesday of a new editor, Tina Brown of Vanity Fair.

The Vanity Fair under Ms. Brown has become a brash, unpredictable magazine of culture and politics, published for a less high-brow audience than The New Yorker.



THUS POWER PASSES — With a kiss, President Fidel V. Ramos said farewell Tuesday to the outgoing president, Corazon C. Aquino, during inauguration ceremonies in Manila. Mr. Ramos warned Filipinos to expect more sacrifices. Page 4.

Trying Task for New Hong Kong Chief

By Laurence Zuckerman International Herald Tribune HONG KONG — British tabloids have had fun itemizing the yacht, two estates, \$273,000 tax-free salary and assorted other perks that await Christopher Patten when he takes up the cushy post of Hong Kong's latest, and perhaps last, governor next week.

It has built an almost legendary reputation for accuracy through rigorous fact-checking in its essays and profiles. The careful craft of much of the New Yorker's journalistic writing has been without peer over 67 years.

EC Ministers Approve Farm Policy Reform

LUXEMBOURG (AP) — European Community farm ministers unanimously approved the May 21 agreement to reform the EC's Common Agricultural Policy, diplomats said early Wednesday.

The Skin Cancer Story on U.S. Beaches: Deny It, Fight It, Market It

By Laura Blumenfeld Washington Post Service REHOBOTH BEACH, Delaware — The sky is falling. Punched in the ozone. Run for cover. The sun will eat us all at noon.

boardwalk shop. "They're selling like 'snap, snap, snap.'"

The effect is not always so hot. "You can spot a fake bake a mile away," hisses Jennifer Teleha, 21, who will not wear any sunscreen higher than 4 SPF.

See ABORTION, Page 2

Lack of Follow-Up Hampers 'Education President'

By Susan Chira
New York Times Service
MEMPHIS — Four years after George Bush took office proclaiming himself to be the "education president," he can point to few tangible accomplishments that have actually improved schools.

But Mr. Bush and his aides do claim credit for starting a movement called America 2000 that they say will force fundamental changes in U.S. education in the years ahead. It has spawned local education reform drives like one here in Memphis and in more than 1,000 other American communities.

policy as well — that he has articulated conservative principles but failed to show leadership that rallies the nation behind them, or to follow through so his plans are actually put into action.

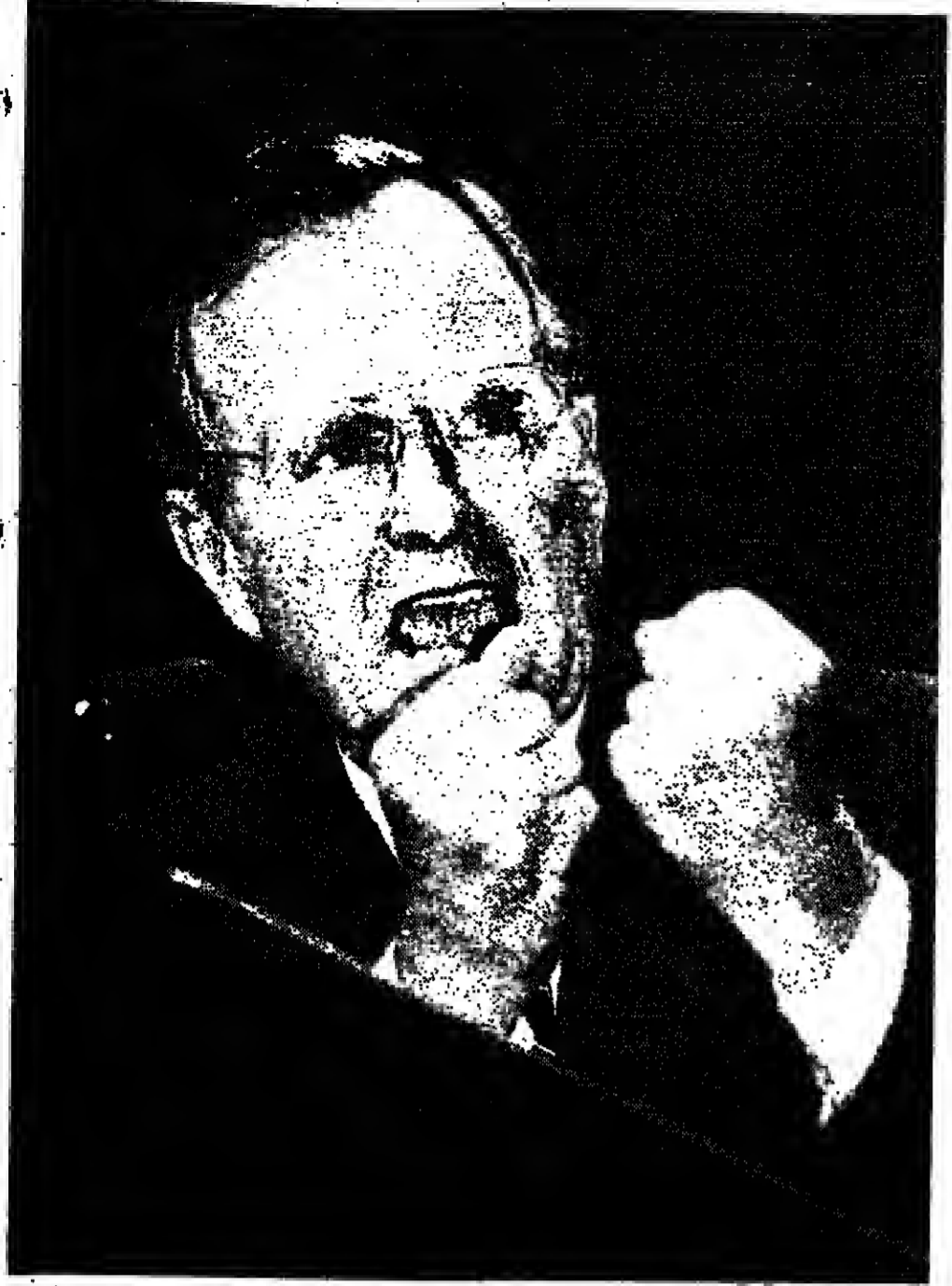
"The president has talked a good game," said Elsie Lewis Bailey, principal of Booker T. Washington High School in Memphis and a leading member of the drive to improve schools. "But I can't applaud anything at this point that he has done to make a difference."

The U.S. government has never spent much money on education — it now pays only 6 percent of all public education costs from kindergarten through high school, a drop of almost 40 percent from the level before President Ronald Reagan took office. But even without a pledge of major new spending, most educators welcomed Mr. Bush's emphasis on parental responsibility, community action and curricular standards.

Mr. Bush's plan, saying it depends too heavily on model schools while neglecting inner-city issues. In fact, even his advisers concede that Mr. Bush's approach to education works best for his core Republican constituency — white, middle-class and suburban.

At the same time, though, critics have attacked Mr. Bush's plan, saying it depends too heavily on model schools while neglecting inner-city issues. In fact, even his advisers concede that Mr. Bush's approach to education works best for his core Republican constituency — white, middle-class and suburban.

Even conservative organizations, though they praise the president's ideas, say Mr. Bush has failed to do what leaders must: drum up enough support for his proposals, both in Congress and around the country.



George Bush telling an audience in Detroit that "I'm ready for the fray" and he has never felt better.

Clinton Slips Into Narrow Poll Lead After Flurry of Bush-Perot Sniping

By Richard Morin
Washington Post Service
WASHINGTON — Bill Clinton's standing with voters has climbed following recent news reports about Ross Perot and a week of political sniping between the Texas billionaire and President George Bush, according to a new Washington Post-ABC News Poll.

The survey found Mr. Clinton, the prospective Democratic presidential nominee, with a statistically insignificant lead among registered voters of 33 percent to 31 percent over Mr. Perot. Mr. Bush was the choice of 28 percent of those questioned.

The new poll suggests that Mr. Clinton appears to have benefited, at least temporarily, from the political fighting that erupted last week between Mr. Perot and Mr. Bush.

AMERICAN TOPICS

Fad for Pet Piglets Goes Potbelly-Up

Pig owners who made Vietnamese potbelly pigs all the rage a year ago are starting to tell the porkers, "Th-th-that's all, folks," the Los Angeles Times reports. These low-slung swine are turning up in animal shelters from Boston to Los Angeles.

Short Takes

In a new wrinkle on turning swords into plowshares, scientists in search of clues to environmental change are beginning to get access to reconnaissance data collected throughout the Cold War by U.S. spy satellites, jets, warships and submarines. The New York Times reports. Much of the data, and techniques for gathering it, remain secret. But much has been made available. Senator Al Gore, Democrat of Tennessee and author of a book on the environment, began the push for making the data available. President George Bush signed a directive last month clearing the way for environmentalists not only to use the data but also to borrow some of the spy gear to gather more.

clean ones for 40 cents. The machine dispenses a bar-coded sticker, but the customer must slap it on the bottle. The customer also screws on the cap. To allay any health concerns, the nozzle that dispenses the soda is cleaned between each serving with hot water and ultraviolet light.

Even though most people in the United States get to work in automobiles, 72 percent want more bicycle and pedestrian pathways, according to a survey by the Louis Harris organization. Support was highest among inner-city and minority adults. The poll found that 76 percent of the 1,253 surveyed drive their own cars to work, 12 percent are part of car pools and 5 percent take buses, subways, trolleys or ferries. Only 4 percent walk and 1 percent bicycle. But 73 percent walk for exercise, 46 percent ride bicycles and 24 percent run or jog.

"In the list of things you really don't want to hear," notes David Streitfeld in The Washington Post, are the garage mechanic's "I'm afraid there's some trouble," the doctor's "I'd like you to come back for another test," the spouse's "we really need to talk" and the boss's "are you sure you're happy here?"

Arthur Higbee

Baboon's Liver Is Functioning in Human Recipient

United Press International
PITTSBURGH — The 35-year-old man who received a liver transplant from a baboon in the first surgery of its kind remained in critical condition at Presbyterian University Hospital on Tuesday.

Panel Moves to Punish Navy Over Sex Abuses

By William J. Eaton
Los Angeles Times Service
WASHINGTON — Amayed by the U.S. Navy's handling of the Tailhook affair, the House Appropriations Committee has voted to slash 10,000 military jobs from navy headquarters here and around the world.

Lord Bath Dies, Tourism Pioneer in Stately Homes

Reuters
LONDON — Lord Bath, 87, who made his stately English home into a tourist attraction and turned the grounds into a game park stocked with lions, died of cancer Tuesday.

British Increase Africa Aid

Reuters
LONDON — Britain said Tuesday it was increasing aid to Southern Africa by £10 million (\$19 million) because of drought. Britain has already given £30 million to help countries such as Zimbabwe and Mozambique and has contributed £11 million worth of food.

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Ramos to Filipinos: Sacrifice Lies Ahead

By William Branigan

Washington Post Service

MANILA — Fidel V. Ramos, inaugurated as the Philippines' new president Tuesday in the first peaceful transfer of power in more than 26 years, warned his countrymen that more sacrifices lie ahead. But he vowed to wage wars on poverty and corruption to propel the nation into the ranks of Southeast Asia's "tiger" economies.

Ex-Paris Minister In Riviera Case Quits All Posts

The Associated Press

PARIS — A leading conservative politician, François Léotard, has resigned all political posts, including his parliamentary seat, after being charged with corruption and influence peddling.

ISRAEL: Labor Drops Call for Settlement Freeze in Occupied Territories

(Continued from page 1) led coalition — they preferred to stay officially about a closely related matter: a call for a one-year freeze on establishing settlements of any kind, political or security, to avoid the possibility of disrupting the peace talks.



IRON LADY IN ERMINE — Margaret Thatcher being sworn in Tuesday in the House of Lords as Baroness Thatcher of Kesteven. The title is derived from the area round her hometown, Grantham. She was given a life peerage by Queen Elizabeth II.

ISRAEL: Labor Drops Call for Settlement Freeze in Occupied Territories

(Continued from page 1) ed to drop formal references to it in their new guidelines as a face-saving gesture. The principle of a freeze on settlements is absolutely intact, an official close to Mr. Rabin said.

Washington or to Rome for three days, to come back to wait another four, five, six weeks. His call for continuous negotiations came in contrast to remarks attributed by an Israeli newspaper last week to Prime Minister Yitzhak Shamir. Mr. Shamir was quoted as saying that he would have kept autonomy talks going for 10 years while he filled the West Bank with a half million Jewish settlers, nearly five times the present number.

In an African Port, Hint of Chains Past

By Keith B. Richburg

Washington Post Service

GOREE ISLAND, Senegal — They passed through here by the millions, able-bodied black men and women, chained at the neck and ankles, off to begin new lives as slaves across the Atlantic. Awaiting their voyage, they were kept in tiny concrete cells. Beginning in the mid-15th century and continuing for more than 300 years, an estimated 20 million Africans made their final passage into slavery here, walking through a small door, down a wooden plank and onto waiting ships.

CHINA: Hong Kong Chief's Task

(Continued from page 1) Hong Kong, but the two sides have not set a date for the meeting. They are certainly using the airport as leverage, said Bob Broadfoot, managing director of Political & Economic Risk Consultancy Ltd. Meanwhile, Beijing has embarked on a campaign of public intimidation, warning in commentaries in publications that cooperation between the Hong Kong government and Beijing will cease if Mr. Patten appoints pro-democracy politicians to the Executive Council, the governor's cabinet.

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OPINION

INTERNATIONAL Herald Tribune

Published With The New York Times and The Washington Post

Help at Last for Sarajevo

It took three months of Serbian artillery pounding and more than 7,000 Bosnian fatalities, but international forces are now moving into Sarajevo to bring food and care. It is a pity that the intervention did not — politically, could not — take place until the toll had been run up to heights that made it morally impossible for Western governments to look the other way any longer. Finally, however, the West found a way. François Mitterrand's visit was both symbol and catalyst of the change.

peace in Bosnia, had just about completed its territorial grab anyway. But it is bound to be a close-run thing. The arrival of peacekeepers in Bosnia is likely to prompt a debate that also badly needs to get up momentum in Croatia. What political design are the peacekeepers meant to serve? It is easy enough to say that the purpose is to induce the local parties to negotiate. But the parties' own plain inclination is to fight. Then, outsiders are going to be asked whether they support restoration of the old borders or a settlement based on new borders both between republics and within them. This leads to the further question of what will be the role of the United Nations, the European Community or the United States, and others, in any peace talks that get under way.

The Court Saves Liberty

The Supreme Court on Monday preserved liberty for American women and, because of three moderates, honor for itself. Its abortion decision did not make Monday a happy day. The decision will allow states to impose new burdens on, especially, poor women. The court remains so divided that abortion rights may now turn entirely on the next justice named to the bench. But even so, by reaffirming Roe v. Wade, the decision that recognized a woman's right to control her reproductive fate, the present court remains reasonably right.

Like the court that decided Roe, the present court recognizes that a woman's ordeal "is too intimate and personal for the state to insist, without more, upon its own vision of the woman's role." Not only has the basis for the woman's right remained unchanged, but also "the ability of women to participate equally in the economic and social life of the nation has been facilitated." Roe v. Wade was a brilliant resolution of seemingly irreconcilable interests, the pregnant woman's against society's concerns over potential life. Its legal principles need only of Monday's modifications. And even those adjustments will not remove the political threat the court resisted.

The Navy Is Disgraced

It will apparently take an outsider, and a determined one, in the secretary's office to persuade the U.S. Navy that its world has changed. The gamy and disgraced Tailhook affair has done more damage to the service than its senior officers yet seem to understand. Lawrence Garrett 3d, secretary of the navy, has now resigned, not voluntarily, acknowledging a badly botched investigation.

leadership. Perhaps he was too close to the navy to see the changes it needs. He enlisted as a young man, won a commission, was a navy flyer to Vietnam and served 20 years before leaving the service for the political jobs that brought him to the Pentagon — the first person in the navy's modern history to rise from seaman to secretary.

Other Comment

What Community of Nations? The role envisaged for the United Nations by the secretary-general squarely addresses some of the most difficult issues facing the international community. While details can be argued over, Boutros Boutros Ghali deserves credit for coming up with solutions which are as equitable as they are realistic. His blueprint puts forward the idea of preventive deployment of UN contingents in troubled regions to forestall fighting across borders.

concept of the United Nations as a guardian of world peace, while foot-dragging over funding shows that leading members are not putting their money where their mouth is. —The Times of India (New Delhi).

Sarajevo: A Bold Visit None Could Ignore

By Jim Hoagland

WASHINGTON — "This showbiz," as one French friend derisively asserts? Or a heroic, moving gesture, as others in Paris say? This time, conventional French wisdom has it right. President François Mitterrand's bold journey to Sarajevo was a grand gesture on a historic scale. Whatever his intentions — they are never easy to divine — Mr. Mitterrand deserves great credit for bearing witness for the world community in the midst of the slaughter of Sarajevo. He did not go to negotiate or resolve the crisis. The meaning of his trip lies in the fact that he went at all.

Trying to nail down Mr. Mitterrand's motivation even on simple acts is an exercise in futility. He is as elusive as dew on a rose. In Michel Jobert's apt, decade-old description, Mr. Mitterrand's close associates do not try to predict what he will do or explain afterward why he did it. That is why they have remained close to him. So expect no authoritative disclosures of what Mr. Mitterrand expected to accomplish by surprising and upstaging his European colleagues and President George Bush.

dom a bullet-proof vest on the Sarajevo runway. But Mr. Mitterrand is again consistent, if only in his own terms. His Lone Ranger act forces Europe to confront the divisions that have allowed a medieval siege to take place for months in 20th century Europe. His trip shames his partners, a week before the Group of Seven meeting opens in Munich, into moving closer to intervention of some kind to stop the Serbian rampage. That makes the trip an impressive counter to the recent goading of the Europeans by Secretary of State James Baker's staff, who miss no opportunity to speak anonymously and blame the Yugoslav crisis on Europe's weak leadership.

Iraq Puts the 'New Humanitarian Order' to the Test

By Larry Minear and Thomas G. Weiss

PROVIDENCE, Rhode Island — A showdown is at hand between Iraq and the United Nations. Arrangements governing UN humanitarian activities in Iraq expired at midnight Tuesday. Given the UN's reluctance to maintain its personnel in a country against the government's wishes, the future is uncertain for about 600 UN aid personnel and 500 blue-capped UN guards who have provided symbolic protection.

threat to international peace and security and insisted the government provide international access to civilians. UN officials moved quickly to negotiate with Baghdad a framework within which international personnel, with government consent, would aid Kurds in the north and Shiites in the south. As a result, Unicef, the World Food Program, the UN High Commissioner for Refugees, and other UN-associated and private relief efforts were able to proceed apace.

difficult to ensure without the consent of the authorities, unless backed by military force. Or would the world's vulnerable populations be better served by humanitarian action thoroughly divorced from political objectives? That is, can UN-orchestrated humanitarian assistance be more thoroughly insulated from the world organization's political agenda in order to minimize the potential backlash?

Can the future use of economic as well as military force, even in support of humane values, be expected to create more problems for civilians than it solves? Or are there occasions on which the application of greater force might better protect human dignity? Would force exercised under United Nations command and control enjoy greater international support and moral authority? The jury is clearly still out.

Life in a Zoo or a Jungle?

By Milos Forman

NEW YORK — The metaphor that emerges from the recent elections in Czechoslovakia transcends the borders of that small country and applies to all former totalitarian societies, including the Soviet Union. Here in the West, we realize that we live in a jungle, a dangerous and unpredictable but exciting place of vivid colors and endless varieties of life, and we tend to forget that people in the former Communist bloc had, for 40 and more years, lived in a zoo.

Illustration of a man in a suit, likely Václav Havel, with the caption 'Havel's Tenuous Hold'. The text discusses the political situation in Czechoslovakia and the challenges of transitioning from a communist regime to a democratic one.

The Anti-Abortion Forces Met the Majority and Lost

By Kathleen M. Sullivan

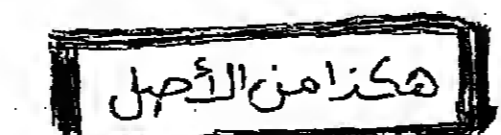
CAMBRIDGE, Massachusetts — When Roe v. Wade came down in 1973, holding that women had a fundamental right of access to abortion, its opponents launched two offensives that persist to this day. The first was to appoint to the Supreme Court conservative justices who would overrule Roe, leaving the controversy to the winds of politics rather than law. The second was to enact legislation cutting back on abortion rights as much as possible.

wives' keepers and may not be given veto power over pregnancies. But in an extraordinary personal afterword, Justice Blackmun noted, "I am 83 years old. I cannot remain on this court forever, and when I step down, the confirmation process for my successor may well focus on the issue before us today."

take. Constitutional protection exists precisely for what is too precious and fragile to be left to politics. Whatever the polls might say, a woman's right to control her reproductive life is such a matter. So abortion is not the only constitutional issue in politics this year. As Justice Blackmun has reminded us, so is the Supreme Court.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO 1892: Tactical Gladstone PARIS — Mr. Gladstone, the Grand Old Man of English politics, was a dexterous hand at concocting soothing mixtures for steady nerves of his countrymen when he wanted them to follow him into dangerous places. Just now he is exercising all his skill. He has to allay the fears of the English people concerning his scheme of a separate Parliament for Ireland. He has to quiet down the Protestants of Ulster. The venerable tactician has his hands full, and his dexterity appears to have suffered nothing from the wear and tear of half a century.

INTERNATIONAL HERALD TRIBUNE KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER Co-Chairman LEE W. HUEBNER, Publisher JOHN VINOCLUR, Executive Editor WALTER WELLS, News Editor SAMUEL AYT, KATHERINE KNORR, and CHARLES MITCHELL, Deputy Editors



OPINION

Is Rabin Ready to Roll Up His Sleeves and Clear the Brush?

By Amos Perlmutter

WASHINGTON — The Israeli election results can be interpreted in two ways as a triumph for Labor and Yitzhak Rabin, or as the final failure of Likud, its policies and bankrupt revisionist ideology.

Second, he faces the daunting task of reforming Israel's moribund economy, which is anchored in its unresponsive state institutions.

Two-Sides-of-the-Jordan Erez Israel ideology was finally and decisively rejected by the Israeli electorate — hopefully for good.

or Rabin-Shamir, Shamir-Rabin. In order to capture the Soviet Jewish vote for the future (their number could reach a million by the year 2000), Mr. Rabin has to embark on social and economic reforms.



'92 Is Trying to Tell Us Something

By David S. Broder

WASHINGTON — The sound you heard, the strange light in the sky, no, it's not the Batplane. The Danes were omen breaking out all over.

hook caught in the recession. The biggest omen of all is what happened to Dan O'Brien, the defending world champion in the decathlon, in Saturday's trials for the U.S. Olympic team.

Israel's 'Friends' Might Rethink Some Bad Habits

By A. M. Rosenthal

NEW YORK — Consider: Later this summer, a free election will be held in an important Middle Eastern Muslim state, under the rules of parliamentary democracy.

the risk in autonomy, independence, not autonomy, is the Palestinian goal. Israelis hope that autonomy will not turn into the independent Palestine most of them see as a dagger. It is a gamble, taken in the hope of peace, without guarantees — honorable, but a gamble.

greater American interests that lie in the difference between democracy and dictatorship. Democracy makes for peace, dictatorship for war.

He and the hawkish contingent in Labor are clearly opposed to the creation of an independent state, or a PLO state as they see it. Instead, they favor some form of autonomy short of independence.

LETTERS TO THE EDITOR

Start With Volunteers

Joseph Fitchett's June 22 report on the recommendations of Robert Blackwell for a corps of experts to help run government and business in the former Soviet Union is worthy in its implication of all-too-traditional top-down thinking.

Widen the Bank's Role

Regarding "Will the World Bank Invest in Us?" (Opinion, June 10): The three suggestions to the new World Bank president, Lewis Preston, proposed by legislators from the United States, Britain, Japan and Germany are on target.

Just Ask Henry VIII

Regarding "Wasn't the Monarchy Supposed to Be About Stable Marriage?" (Opinion, June 17): How odd that Anthony Burgess should claim that "the British monarchy depends for its authority on the stability of its marriages."

ACROSS

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5 Part of a calyx
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Solution to Puzzle of June 30

SEPAL POOL MAMA
ERODE RILE ABEL
INTERCOLLEGIATE
REEL OTEA ALTER
NEEDED ATTEST
ACT DEC PIER
BRAINSTORM APD
AETNA OPE DIANA
SEEP FRATERNITY
AVIS ERI NOS
YEETER SNAPUP
ANNIE MIST RIGS
INTERNATIONALLY
LIEN OLIO ORLES
SERT TENN RESIE

- 2 Invader of Spain: 8th century
3 Polly or Pitypat
4 Unfit one
5 Community related: Comb. form
6 Squire's place
7 Gauvain or Cézanne
8 Crop-science: Abbr.
9 Loos heroine Lorelei
10 Paper size
11 Bullet or 45
12 Japanese monastery
13 Noticed
18 Irregularly notched
21 Spelunkar's milieu
23 Short and not so sweet
24 Correct
25 Astronaut's lap
26 "Remembered" ship
27 Puts in the middle
28 Shelley's "Mab"
29 Paper size
30 Right-handers?
31 Salacious looks
32 Debars
33 Radiata
34 River in Sudan
41 Like a tightrope
43 Ornamental pin
44 NASA creation
45 Cream of the crop
46 Nouveau
47 Verve
48 Edward
49 Rochester's love
50 Discordant
51 Say with authority
52 Hardy character
53 Renaissance family
54 Fall mo.
55 Verbal firebreather

Everything you wanted to know about the world's press — but didn't have anyone to ask...

...is probably in the 1992 edition of WORLD PRESS TRENDS.

Published by the International Federation of Newspaper Publishers (FIEJ).



- Analysis and Summary Trends from 1987 to 1991 on:
• Readership, circulation, revenues.
• Advertising expenditure distribution per media (newspapers, magazines, TV, radio, others).
• Tax regimes; public subsidies; ownership regulations.

Country reports on:
Circulation, Advertising and Sales Revenues
VAT and other taxes
Regulation & Ownership
Public Subsidies.

This 175-page report gathers key information and data on the press industry in 30 major countries, analysing circulation and revenues and the fiscal and regulatory environment. World Press Trends is a reference document giving both a global and country by country picture on the state of newspapers throughout the world.

Founded in 1948, FIEJ is the world wide association for the newspaper industry. It groups 41 newspaper publishers associations in 38 countries, individual newspaper executives in a further 18 nations and 14 national and international news agencies. In all, the Federation represents more than 15,000 publications in the five continents.

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NYSE

Table below shows the major price changes up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

High Low Stock Div Yield PE High Low Stock Div Yield PE High Low Stock Div Yield PE

IBM	117 1/8	116 5/8	4	10	117 1/8	116 5/8	4	10	IBM	117 1/8	116 5/8	4	10
BA	57 1/2	57	3 3/8	12	BA	57 1/2	3 3/8	12	BA	57 1/2	57	3 3/8	12
MSFT	42 1/2	42 1/4	5 1/2	11	MSFT	42 1/2	5 1/2	11	MSFT	42 1/2	42 1/4	5 1/2	11
SPY	250 1/8	250	18	14	SPY	250 1/8	18	14	SPY	250 1/8	250	18	14
JNJ	80 1/8	79 7/8	4 1/2	11	JNJ	80 1/8	4 1/2	11	JNJ	80 1/8	79 7/8	4 1/2	11
PFE	35 1/8	35 1/4	3 1/2	10	PFE	35 1/8	3 1/2	10	PFE	35 1/8	35 1/4	3 1/2	10
MDA	50 1/8	49 7/8	3 1/4	11	MDA	50 1/8	3 1/4	11	MDA	50 1/8	49 7/8	3 1/4	11
AMZN	28 1/8	27 7/8	4 1/2	10	AMZN	28 1/8	4 1/2	10	AMZN	28 1/8	27 7/8	4 1/2	10
GOOG	170 1/8	169 7/8	5 1/2	11	GOOG	170 1/8	5 1/2	11	GOOG	170 1/8	169 7/8	5 1/2	11
MS	34 1/8	33 7/8	4 1/2	10	MS	34 1/8	4 1/2	10	MS	34 1/8	33 7/8	4 1/2	10
DIS	37 1/8	36 7/8	4 1/2	10	DIS	37 1/8	4 1/2	10	DIS	37 1/8	36 7/8	4 1/2	10
WMT	62 1/8	61 7/8	4 1/2	10	WMT	62 1/8	4 1/2	10	WMT	62 1/8	61 7/8	4 1/2	10
CVS	34 1/8	33 7/8	4 1/2	10	CVS	34 1/8	4 1/2	10	CVS	34 1/8	33 7/8	4 1/2	10
PG	47 1/8	46 7/8	4 1/2	10	PG	47 1/8	4 1/2	10	PG	47 1/8	46 7/8	4 1/2	10
KO	34 1/8	33 7/8	4 1/2	10	KO	34 1/8	4 1/2	10	KO	34 1/8	33 7/8	4 1/2	10
PEP	41 1/8	40 7/8	4 1/2	10	PEP	41 1/8	4 1/2	10	PEP	41 1/8	40 7/8	4 1/2	10
UNION	45 1/8	44 7/8	4 1/2	10	UNION	45 1/8	4 1/2	10	UNION	45 1/8	44 7/8	4 1/2	10
ABB	48 1/8	47 7/8	4 1/2	10	ABB	48 1/8	4 1/2	10	ABB	48 1/8	47 7/8	4 1/2	10
BRK	240 1/8	239 7/8	4 1/2	10	BRK	240 1/8	4 1/2	10	BRK	240 1/8	239 7/8	4 1/2	10
JP	58 1/8	57 7/8	4 1/2	10	JP	58 1/8	4 1/2	10	JP	58 1/8	57 7/8	4 1/2	10
WFC	47 1/8	46 7/8	4 1/2	10	WFC	47 1/8	4 1/2	10	WFC	47 1/8	46 7/8	4 1/2	10
WELLS	49 1/8	48 7/8	4 1/2	10	WELLS	49 1/8	4 1/2	10	WELLS	49 1/8	48 7/8	4 1/2	10
CIT	45 1/8	44 7/8	4 1/2	10	CIT	45 1/8	4 1/2	10	CIT	45 1/8	44 7/8	4 1/2	10
AMEX	100 1/8	99 7/8	4 1/2	10	AMEX	100 1/8	4 1/2	10	AMEX	100 1/8	99 7/8	4 1/2	10

NEW HIGHS											
IBM	117 1/8	IBM	117 1/8	IBM	117 1/8	IBM	117 1/8	IBM	117 1/8	IBM	117 1/8
NEW LOWS											
IBM	116 5/8	IBM	116 5/8	IBM	116 5/8	IBM	116 5/8	IBM	116 5/8	IBM	116 5/8

NEW HIGHS											
IBM	117 1/8	IBM	117 1/8	IBM	117 1/8	IBM	117 1/8	IBM	117 1/8	IBM	117 1/8
NEW LOWS											
IBM	116 5/8	IBM	116 5/8	IBM	116 5/8	IBM	116 5/8	IBM	116 5/8	IBM	116 5/8

NEW HIGHS											
IBM	117 1/8	IBM	117 1/8	IBM	117 1/8	IBM	117 1/8	IBM	117 1/8	IBM	117 1/8
NEW LOWS											
IBM	116 5/8	IBM	116 5/8	IBM	116 5/8	IBM	116 5/8	IBM	116 5/8	IBM	116 5/8

NEW HIGHS											
IBM	117 1/8	IBM	117 1/8	IBM	117 1/8	IBM	117 1/8	IBM	117 1/8	IBM	117 1/8
NEW LOWS											
IBM	116 5/8	IBM	116 5/8	IBM	116 5/8	IBM	116 5/8	IBM	116 5/8	IBM	116 5/8

NEW HIGHS											
IBM	117 1/8	IBM	117 1/8	IBM	117 1/8	IBM	117 1/8	IBM	117 1/8	IBM	117 1/8
NEW LOWS											
IBM	116 5/8	IBM	116 5/8	IBM	116 5/8	IBM	116 5/8	IBM	116 5/8	IBM	116 5/8

ADVERTISING:

ASIA MARKETS: A section of the page containing various market data and news items for Asian countries.

Rebok Entry Stimulates Olympic Ad Campaign: A headline for an advertisement related to the Olympic games and Rebok brand.

ENERGY RATES: A table or section providing information on energy prices and market trends.

FINANCIAL RATES: A table or section providing information on interest rates and other financial metrics.

GOLD: A section containing data and news related to the price and market for gold.

وكان من الأصل

MARKET DIARY Late Sell Programs Erase Stock Gains

NEW YORK — Stock prices closed mixed on the New York Stock Exchange Tuesday after a late barrage of computer-driven sell orders wiped out much of the day's gains.

The Dow Jones industrial average, which jumped 37.45 on Monday, fell 1.34 to 3,318.52, after spending most of Tuesday near 3,330.

In over-the-counter trading, however, the Nasdaq composite index was higher, rising for a second straight day after hitting a 1992 low Friday. The index rose 4.80, to 563.60.

On the New York Stock Exchange, advancing common stocks outweighed declining issues by a 3-2 margin, while about 195.6 million shares were traded, up from 176.7 million on Monday.

The Federal Reserve had better lower rates of the stock market is going to be in trouble," said Edward Nicotri, a managing director at Piper, Jaffray & Hopwood Inc.

The Chicago Purchasing Management Association said its employment index slipped to 45.6 from 46.1. Meanwhile, the Conference Board said its consumer confidence index slipped to 71.7 in June from 71.9 in May.

Investors are so focused on the June jobs report, due on Thursday, that they are not likely to be swayed much by any economic data that appears in the meantime, unless the figures are well outside of expectations, traders said.

The employment report is perceived as the one report that might persuade the Federal Reserve Board to ease credit, particularly in light of recent political pressures from President George Bush.

The Fed is always conscious of the fact that they're in the limelight, getting blamed by both parties for the woes of the economy," Mr. Mammolito said.

On Wednesday, the National Association of Purchasing Management is to release its report on June business conditions, another indication of the economy's performance.

In London earlier, the dollar was higher, aided by short-covering after Monday's sharp drop. The dollar was trading at 1.5240 DM, up from 1.5188 DM, and 125.90 yen, up from 125.04 yen.

The U.S. currency also ended at 1.3725 Swiss francs, down slightly from 1.3730 francs, and 5.1245 French francs, up from 5.1185 francs. The pound edged up to \$1.9045 from \$1.9034.

Although some of the latest economic data showed signs that the economy is still struggling, that news did not weaken the dollar for long, traders said.

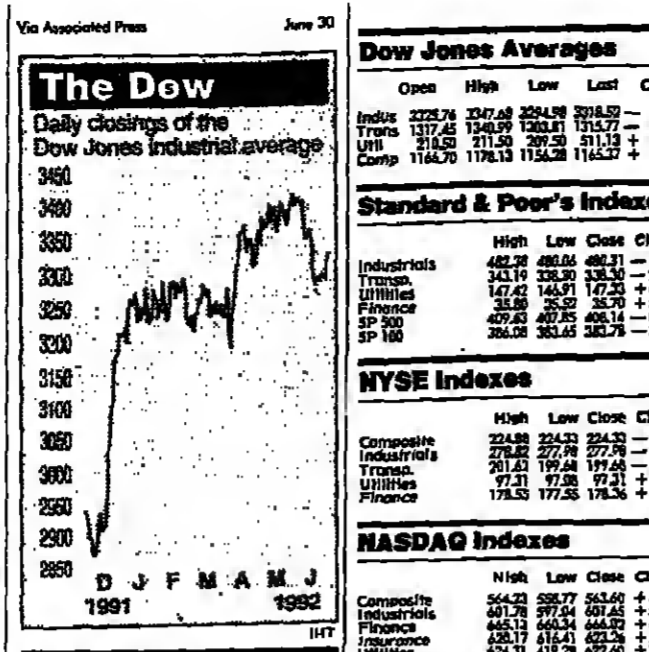


Table titled 'Dow Jones Averages' showing various market indices like Industrials, Transportation, Utilities, etc., with their respective high, low, and close values.

Table titled 'NYSE Most Active' listing the top trading stocks on the New York Stock Exchange, including West, General, and others.

Table titled 'NYSE Most Active' (continued) listing more trading stocks and their volume.

Table titled 'NASDAQ Most Active' listing the top trading stocks on the National Association of Securities Dealers market.

Table titled 'NYSE Most Active' (continued) listing more trading stocks.

Table titled 'NASDAQ Most Active' (continued) listing more trading stocks.

Table titled 'NYSE Most Active' (continued) listing more trading stocks.

Table titled 'NASDAQ Most Active' (continued) listing more trading stocks.

Table titled 'NYSE Most Active' (continued) listing more trading stocks.

Table titled 'NASDAQ Most Active' (continued) listing more trading stocks.

Table titled 'EUROPEAN FUTURES' showing prices for various European futures contracts like SUGAR, COFFEE, etc.

Table titled 'Standard & Poor's Indexes' showing various market indices like Industrials, Transportation, etc.

Table titled 'NYSE Most Active' listing top trading stocks.

Table titled 'NYSE Most Active' (continued) listing more trading stocks.

Table titled 'NASDAQ Most Active' listing top trading stocks.

Table titled 'NYSE Most Active' (continued) listing more trading stocks.

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Table titled 'NYSE Most Active' (continued) listing more trading stocks.

Table titled 'NASDAQ Most Active' (continued) listing more trading stocks.

Table titled 'NYSE Most Active' (continued) listing more trading stocks.

U.S. / AT THE CLOSE

Alcoa Cutting 2,100 Jobs Worldwide PITTSBURGH (AP) — Aluminum Co. of America said Tuesday it would eliminate 2,100 jobs to streamline operations at its 21 worldwide business units.

The company said its second-quarter results will include an after-tax charge of \$40.6 million, or 48 cents a share, to cover severance costs, charge of \$40.6 million, or 48 cents a share, to cover severance costs, charge of \$40.6 million, or 48 cents a share, to cover severance costs.

U.S. Steelmakers Charge Dumping WASHINGTON (AP) — U.S. steel producers filed 48 anti-dumping and 36 countervailing duty petitions Tuesday with the International Trade Commission, charging that steel companies from 21 foreign countries have been subsidized by their governments.

Time Warner Credit Rating Is Raised NEW YORK (Reuters) — Standard & Poor's Corp. said it upgraded the credit quality of Time Warner Inc. to investment grade from below investment grade.

UPI Staff Agrees to New Work Terms WASHINGTON (AP) — The staff of United Press International has agreed to terms of employment proposed by the news service's prospective new owner, a UPI executive said Tuesday.

Panel Votes Curbs on China Trade WASHINGTON (Reuters) — A House subcommittee approved Tuesday a bill to attach conditions to renewal of China's most-favored-nation trade status with the United States.

Panel Votes Curbs on China Trade (continued) The bill is more narrowly focused than one approved by Congress last year but which was vetoed by President George Bush.

Panel Votes Curbs on China Trade (continued) Under the bill, which was approved by voice vote by a House Ways and Means subcommittee, renewal of China's most-favored-nation trade status would be linked to human rights progress, missile nonproliferation and trade issues.

Panel Votes Curbs on China Trade (continued) But the subcommittee adopted a provision stating that an enterprise in China that is wholly foreign-owned would not be considered a state enterprise.

Table titled 'U.S. FUTURES' showing prices for various U.S. futures contracts like WHEAT, SOYBEANS, etc.

Table titled 'Metals' showing prices for various metals like Gold, Silver, Copper, etc.

Table titled 'Stock Indexes' showing various stock market indices.

FIGHTER: A Mixed Blessing (Continued from first page) The Germans with their aging fighters will sooner or later have to buy the Eurofighter or one of its competitors.

FIGHTER: A Mixed Blessing (continued) Colin Fell, an analyst with Kleinwort Benson called the German decision perplexing.

FIGHTER: A Mixed Blessing (continued) ing of the government yet it is dropping out of the only military project in prospect."

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Large vertical advertisement on the right side of the page with text like 'Such a Deal', 'New Russian', 'Lourbo sees', 'COMPANY RESULTS', and 'NYSE'.

Such a Deal at the Zhiguli Lot
New Russian Cars Fetch Higher Price Used

By Louis Uchitelle
New York Times Service
TOGLIATTI, Russia — Outside the Zhiguli Trade Center, Russia's largest new-car dealership, there are throngs of loiterers. As car merchants, their specialty is to collar people who have just bought new cars and try to persuade them to sell on the spot.

Fiat Expects Profit Fall For 1992

Compiled by Our Staff From Despatches
TURIN — Giovanni Agnelli, chairman of Fiat SpA, said Tuesday that the automaker expected 1992 consolidated net profit to be lower than in 1991 but still positive.

KLM Hopes to Benefit From Open U.S. Skies

Compiled by Our Staff From Despatches
AMSTERDAM — KLM Royal Dutch Airlines Chairman Peter Bouw said on Tuesday that the Netherlands would be the first country to negotiate with the United States under the new American "open skies" agreement with European countries.

Investor's Europe

Table with columns for Exchange, Index, Tuesday Close, Prev. Close, % Change. Includes data for Frankfurt DAX, London FTSE 100 Index, Paris CAC 40, Amsterdam CBS Trend, Brussels Stock Index, Frankfurt DAX, Helsinki HEX, London Financial Times 30, London FTSE 100, Madrid General Index, Milan MIB, Paris CAC 40, Stockholm Aftersvarden, Vienna Stock Index, Zurich SSS.

Very briefly:

- Aer Rianta, which runs Ireland's three main airports, said it had won a contract to manage Warsaw Airport.
Sears PLC shareholders learned that sales in the five months to May had been "flat" but Chairman Geoffrey Maitland-Smith told the annual meeting that there were signs of improvement in the British recession.

Lonrho Sees Upturn After Income Drop

London — Lonrho PLC said Tuesday its pretax profit plunged 65 percent to £38 million (\$72.2 million), in the six months ended March 31, but the embattled conglomerate said targets had been met and it expected a sharp upturn in the second half.

Swissair Bemoans Results

Compiled by Our Staff From Despatches
ZURICH — Swissair said Tuesday that its results for the first five months of 1992 were unsatisfactory even though income growth outpaced the rise in costs in May.

Airline Traffic Increases

Compiled by Our Staff From Despatches
BRUSSELS — International passenger traffic on Europe's major scheduled airlines in May rose 16 percent from a year earlier, when traffic was depressed by the Gulf War, and 7.5 percent from 1990, the Association of European Airlines said.

COMPANY RESULTS

Table with columns for Country, Company Name, Revenue, Profit, Per Share. Includes entries for British Steel, Lonrho, Germany, Japan, and United States.

Yugoslavia Devalues Dinar

Compiled by Our Staff From Despatches
BELGRADE — The Yugoslav government on Tuesday announced an 85 percent devaluation of the dinar to take effect on Wednesday, the Tajug news agency said.

Warsaw Taming the Zloty

WARSAW — Poland is planning to introduce new banknotes and knock four zeros off the inflation-tattered zloty, the president of the National Bank of Poland said Tuesday.

REEBOK: An Olympic Stumble

(Continued from first finance page)
willing to consign Reebok's "Dan and Dave" campaign to the Marketing Hall of Shame alongside New Coke, the Edsel and Chidday's surrealistic "Reeboks let U.S.U." said that baffled consumers in 1988.

Kimberly-Clark Venture Includes German Firm

The Associated Press
DALLAS — Kimberly-Clark Corp., a maker of tissues and other papers, and VP-Schickdanz AG of Germany said Tuesday they would form a joint venture to sell consumer products in Europe.

NYSE

Table with columns for TUESDAY'S CLOSING, High, Low, P.A.C. Change. Includes various stock listings.

Table with columns for NYSE, High, Low, P.A.C. Change. Includes various stock listings.

ALCATEL ALSTHOM
The Annual General Meeting of Alcatel Alstom Compagnie Generale d'Electricite, which took place on June 25, 1992, chaired by Mr. Pierre SUARD, Chairman and Chief Executive Officer, adopted all the proposed resolutions.
Annual and Extraordinary General Meeting June 25, 1992

NASDAQ

Today's Prices
NASDAQ prices as of 4 p.m. New York time. This list compiled by the AP, consists of the 1,000 most traded securities in terms of dollar value. It is updated twice a year.

Table with columns: Div, YH, PE, High, Low, P/A, City. Lists various NASDAQ securities.

Table with columns: Div, YH, PE, High, Low, P/A, City. Lists various NASDAQ securities.

Table with columns: Div, YH, PE, High, Low, P/A, City. Lists various NASDAQ securities.

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Table with columns: Div, YH, PE, High, Low, P/A, City. Lists various NASDAQ securities.

Table with columns: Div, YH, PE, High, Low, P/A, City. Lists various NASDAQ securities.

AMEX

Tuesday's Closing
Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

Table with columns: Div, YH, PE, High, Low, P/A, City. Lists various AMEX securities.

Table with columns: Div, YH, PE, High, Low, P/A, City. Lists various AMEX securities.

Table with columns: Div, YH, PE, High, Low, P/A, City. Lists various AMEX securities.

Table with columns: Div, YH, PE, High, Low, P/A, City. Lists various AMEX securities.

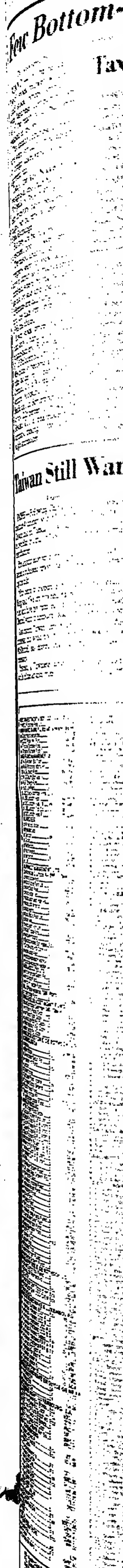
High

Table with columns: Div, YH, PE, High, Low, P/A, City. Lists various High securities.

Table with columns: Div, YH, PE, High, Low, P/A, City. Lists various High securities.

Table with columns: Div, YH, PE, High, Low, P/A, City. Lists various High securities.

Table with columns: Div, YH, PE, High, Low, P/A, City. Lists various High securities.



مکان العمل

Few Bottom-Fishers on Tokyo Bourse

TOKYO — In the heyday of Tokyo's stock market, widely inflated stock prices seemed to price Japanese companies well out of the reach of all but deep-pocketed investors.

Tax Bills for Big 4 Brokers

TOKYO — Japanese authorities have levied additional taxes on the country's Big Four securities companies for illegally compensating favored clients for money lost on the stock market, the companies said Tuesday.

Electric Co., which was bought by British conglomerate Polly Peck International PLC in 1989. Unable to turn the company around and bogged down in its own financial and legal mess, Polly Peck has since sold 50 million of its Sansui shares to a Hong Kong electronics company, Grande Holdings, for a token sum of 3 Hong Kong dollars (39 cents).

Thai Air Expansion Slowed by Inquiry

BANGKOK — The directors of Thai Airways International on Tuesday suspended seven expansion projects following the launch of an investigation by the government into "irregular" activities of the national airline.

Investor's Asia

Table with columns for Exchange, Index, Tuesday Close, Prev. Close, and % Change. Rows include Hong Kong Hang Seng, Singapore Straits Times, Tokyo Nikkei 225, etc.

But they are buying mostly for investment, not for takeover. The reason, analysts say, is that foreigners seem to view acquisitions in Japan as a management minefield, where the real bargains are not for sale and the cultural differences are daunting.

The proportion of mergers and acquisitions involving a foreign buyer and a Japanese seller actually fell from 4.7 percent in 1987 to 3.4 percent in 1991, according to Yamaiichi Securities Co.

Foreigners can buy NTT. Foreigners will be able to buy up to 20 percent of the shares in the former government telecommunications monopoly Nippon Telegraph & Telephone beginning Aug. 1, Bloomberg Business News quoted the Ministry of Posts and Telecommunications as saying on Tuesday.

The airline's chairman is Air Chief Marshal Khet Rajanulit, who, as supreme commander of Thailand's military forces, was one of the key figures in the crackdown. The investigation follows the military crackdown in May in which scores of pro-democracy protesters were killed.

Very briefly:

- Taiwan and Vietnam signed an investment guarantee agreement to promote financial ties in the absence of diplomatic relations, an official said in Hanoi, adding that his government pledged to protect Taiwanese investments from being nationalized.
Guangsheng Color Printing Equipment Co., a state-owned, bankrupt printer in Shenzhen, is to be the first Chinese company to be sold at public auction.

Taiwan Still Wants McDonnell

TAIPEI — Following China's \$1 billion deal to co-produce 40 aircraft with McDonnell Douglas Corp., Taiwan said on Tuesday it would attempt to salvage its own plan for a multibillion dollar link with the U.S. manufacturer.

Time Completes Japan Deal

NEW YORK — Time Warner Inc., Toshiba Corp. and C. Itoh & Co. said Tuesday they have completed the deal under which the Japanese companies will invest \$1 billion in a Time Warner subsidiary.

Vodafone Seeks Australia License

SYDNEY — Vodafone Group PLC of Britain said it would bid for Australia's third mobile telephone license.

Large table titled 'INTERNATIONAL FUNDS' with columns for fund names, currencies, and values. Includes sub-sections like 'ASIA/PACIFIC', 'EUROPE', 'AMERICA', etc.

سكان من العمل

SPORTS TENNIS

Shaking His Doubts, Becker Is an Overnight Sensation

By Ian Thomsen
WIMBLEDON, England — Friday was supposed to be his day off. But Becker focused around on Monday...

Graf, Navratilova, Seles Advance

WIMBLEDON, England — Monica Seles, Martina Navratilova and Steffi Graf on Tuesday advanced to the semifinals with straight-set victories...

ceased. At 5:05 they were back on the court. The scoreboard was just as they left it, the grandstands just as full...



Wimbledon, which had enjoyed fine weather for the first week of play, experienced its first major rain stoppage on Tuesday; spectators huddled under umbrellas, waiting three hours for play to start.

ANC Appears To Hesitate on Olympic Pullout

The Associated Press
JOHANNESBURG — Sports officials expressed confidence Tuesday that South Africa would compete in the Olympics despite a threat by the ANC to get the nation banned again...

For African Soccer, A Bid Too Far?

LONDON — After Europe, the world. No sooner has Denmark carried off the Euro 92 ball than soccer politics come into play...

Albertville Games Ran Up Deficit of 280 Million FF

PARIS — Prime Minister Pierre Bérégovoy announced on Tuesday that the Albertville Winter Olympic Games lost 280 million francs (\$94 million)...

Book Spoils Olympics Chief's Hour of Triumph

By Alan Riding
LAUSANNE, Switzerland — As president of the International Olympic Committee, Juan Antonio Samaranch has every reason to be happy...

He has sued the authors for libel, but he also sees hidden hands behind the book. "It's full of interviews and lies," he said recently in an interview at the IOC headquarters on the banks of Lake Geneva...

"Without money, sports would grind to a halt in all countries," he said. "But we accept commercialization with conditions. For example, you won't see any billboards on any Olympic installation..."

SCOREBOARD

BASEBALL

Table with Major League Standings, National League Standings, Monday's Line Scores, and Japanese Baseball results.

TENNIS

Table with Wimbledon and European Tournament results.

BASKETBALL

Table with Olympic Qualifying Games and Transactions.

TRANSACTIONS

Table with Baseball transactions and other sports news.

BASEBALL

Table with National League Standings and other baseball news.

Large advertisement for AT&T USADirect service, featuring the slogan 'OUT OF THE LOOP?' and contact information for international calling.

Table listing international dial access numbers for various countries, including Argentina, Australia, Austria, and others.

OBSERVER

Information Overload

By Russell Baker
WASHINGTON — Nobody wants to go back to the age when there was nothing in the house to read but "Pligrim's Progress" and the Bible...

Steven Meisel: Is He the Eye of the '90s?

By Cathy Horyn
WASHINGTON Post Service
NEW YORK — To look at Steven Meisel is to see hair. The hair of rabbit blown softly against his own — bare oo hair, black and brooding over the sunken contours of his long and beautiful face...



Meisel with model Linda Evangelista; Meisel photo of Evangelista for 1987-88 Valentino collection.

There are a lot of photographers shooting fashion today but every generation has its dominant eye, just as Irving Penn was in the '50s, Richard Avedon the '60s, Helmut Newton the '70s and Bruce Weber the '80s...

PEOPLE

Marilyn Monroe Dress Brings In Hot \$38,500

There's nothing like show business memorabilia: The diaphanous black cocktail dress worn by Marilyn Monroe in "Some Like It Hot" was sold for a hot \$38,500 at Christie's East gallery in London...

Robert H. Bork, the rejected Supreme Court nominee, will be the new lawyer for Leona Helmsley, the New York hotelier, when she appeals her tax-fraud conviction...

Nicolas Romanoff and other direct descendants of Czar Nicholas I are also affirming their commitment to democracy by forming a Romanoff Foundation to aid Russian democracy...

Get out your most outrageous clothes and get ready to boogie. Gianni Versace plans to inaugurate the New York Fall season with a "Rock 'n' Rule" fashion extravaganza on Sept. 14...

Where were we? Right: Li Xianxian. While taking in all the foregoing information and conjuring up mental and emotional responses which I hoped were appropriate to each while doing all that, I read that Li Xianxian had died...

What's this? Ten pounds of directions for latest computer program. New health-insurance rules explained in demotic Egyptian. Can't read 'em now. Time for McNeil, Lehrer, Dan, Tom, Peter, Ted, Jay, Arsenio, CNN, ESPN, Donahue, Oprah, Geraldo, C-Span, Time, Newsweek, U.S. News and World Report...

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